

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF DAYTON - PROPOSED PROPERTY TAX LEVY **CITY #:** 94-902
DAYTON Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/27/2024 **Meeting Time:** 06:00 PM **Meeting Location:** 202 1st Ave SW, Dayton, IA 50530

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 daytoniowa.org

City Telephone Number
 (515) 547-2711

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	14,573,466	18,098,589	18,098,589
Consolidated General Fund	125,913	125,913	151,817
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	66,803	66,803	76,866
Support of Local Emergency Mgmt. Comm.	13,959	13,959	3,492
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	16,950	16,950	59,856
Other Employee Benefits	7,777	7,777	24,940
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	14,808,154	18,344,044	18,344,044
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	231,402	231,402	316,971
CITY REGULAR TAX RATE	15.87834	12.78564	17.51355
Taxable Value for City Ag Land	75,223	78,159	78,159
Ag Land	226	226	235
CITY AG LAND TAX RATE	3.00375	2.89154	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	868	812	-6.45
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	868	812	-6.45

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Increases in property valuations. Increase in insurance expenses.

